

Vancouver, January 22, 2007 - Global Developments, Inc. (PINKSHEETS: GDVM), a publicly traded venture capital company, is pleased to provide the following update with respect to BioLife Remedies Inc. (PINKSHEETS: BLRS), a manufacturer and distributor of health care products based on traditional Chinese medicine, in which Global holds an equity stake.

BioLife Remedies Inc. (PINKSHEETS: BLRS) announced today that it has completed its articles of merger with Emerson Oil and Gas Inc., a publicly traded company incorporated in the state of Nevada, and trading on the over-the-counter Pink Sheets. As a result of the reverse merger, the company changed its name to BioLife Remedies Inc. and was issued a new trading symbol.

The National Association of Security Dealers (NASD), the regulatory organization responsible for the operation and regulation of the NASDAQ and OTC stock markets, published on January 18, 2007, the name change to BioLife Remedies Inc. and that it had issued BLRS as its trading symbol.

#### About Bio Life Remedies, Inc

BIO LIFE REMEDIES, INC. combines Traditional Chinese Medicine and Western academic research and development practices with the newest scientific technology to produce effective medical and health-care products to combat serious diseases. The Bio Life Group has developed 108 master medical formulas to treat various diseases including diabetes, prostatitis, osteoporosis, cerebrovascular disease, cardiac vascular disease, hypertension, menopausal syndrome, and sexual disorders in men and women.

Please visit <http://www.blfrproducts.com> for more information.

#### About Global Developments

Global Developments, Inc. is a publicly traded venture capital company. It was formed to create a unique investment vehicle representing a growing portfolio of innovative and emerging growth-oriented companies. Global acquires its portfolio companies either as wholly or partially owned subsidiaries, or as an investment where Global is the lead investor. As a result, Global maintains substantial management and operational control, thereby giving it the ability to provide significant oversight and guidance in building value and creating liquidity events for its shareholders. Global invests in companies with solid management, operational excellence, and the potential to grow substantial revenue streams.

Please visit <http://www.globaldevelopmentsinc.com> for more information.

#### Forward-Looking Statements

You should not place undue reliance on forward-looking statements in this press release. This press release contains forward-looking statements that involve risks and uncertainties. Words such as "will," "anticipates," "believes," "plans," "goal," "expects," "future," "intends," and similar expressions are used to identify these forward-looking statements. Actual results could differ materially from those anticipated in these forward-looking statements for many reasons, including the risks we face as described in this press release. For further information about Global Developments, Inc. please refer to its Web site at <http://www.globaldevelopmentsinc.com>.

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