

VANCOUVER, BC -- (MARKET WIRE) -- December 05, 2006 -- Global Developments, Inc. (PINKSHEETS: GBDP), a publicly traded venture capital company, is pleased to announce that it has signed an agreement with BioLife Remedies Inc. ("BioLife") to increase its investment to 24%. Global will also be granted an additional board seat on the board of directors of BioLife.

Under the terms of the agreement, Global will provide a debenture of \$10,000 and a further investment of up to \$250,000. The debenture is payable at the end of 12 months, and bears interest, payable quarterly, at a rate of 10%. The use of proceeds of the debenture shall be for general operating costs.

The investment of up to \$250,000 shall be available on an immediate basis in order to pay the costs of effecting a reverse merger with a public company, thereby enabling BioLife to raise additional capital to finance its sales and marketing plan commencing January 2007. In exchange, Global shall be granted a 24% interest in BioLife. By going public through means of a reverse merger, BioLife will be able to realize its goal of distributing its line of products commencing January 2007.

Bio Life Remedies Inc. has announced that their diabetic supplements Zutrol™ and Betatrol™ are now available for purchase on-line at www.blfrproducts.com. Produced from 100% organic natural flora and utilizing modern science and technology (flora broken cell wall technology), independent clinical tests have demonstrated that Zutrol™ and Betatrol™ have attained positive results in patients for the treatment of diabetes mellitus and its complications with a success rate of 75%. For more information about diabetes mellitus and treatment with Zutrol™ and Betatrol™, please visit their website at www.blfrproducts.com.

Bio Life Remedies Inc also plans to produce an addition to its all natural Diabetes line of supplements. DIA FREE KIDS™ a supplement developed for the treatment of diabetes mellitus and its complications specifically formulated for children. It is produced from 100% organic natural flora and utilizes modern science and technology (flora broken cell wall technology) to help lower blood sugar levels in children. The Company plans to begin distributing this supplement on-line in North America by January 2007.

Bio Life Remedies' has also developed 2 new herbal supplements derived from a Traditional Chinese Medicinal formula that has been used for centuries in China to treat Erectile Dysfunction. The first product, CHI - AGRA™, is developed to quickly and effectively treat ED. Formulated specifically for men with one easy dose of only 2 tablets 1 hour before sexual activity. The second product DI-AGRA™ was developed to treat symptoms of ED in men with Diabetes. The Company plans to launch both products in January 2007.

About Bio Life Remedies

BIO LIFE REMEDIES, INC. combines Traditional Chinese Medicine and Western academic research and development practices with the newest scientific technology to produce effective medical and health-care products to combat serious diseases. The Bio Life Group has developed 108 master medical formulas to treat various diseases including diabetes, prostatitis, osteoporosis, cerebrovascular disease, cardiac vascular disease, hypertension, menopausal syndrome, and sexual disorders in men and women. Please visit <http://www.blfrproducts.com> for more information.

About Global Developments

Global Developments, Inc. is a publicly traded venture capital company. It was formed to create a unique investment vehicle representing a growing portfolio of innovative and emerging growth-oriented companies. Global acquires its portfolio companies either as wholly or partially owned subsidiaries, or as an investment where Global is the lead investor. As a result, Global maintains substantial management and operational control, thereby giving it the ability to provide significant oversight and guidance in building value and creating liquidity events for its shareholders. Global invests in companies with solid management, operational excellence, and the potential to grow substantial revenue streams.

Please visit <http://www.globaldevelopmentsinc.com> for more information.

Forward-Looking Statements

You should not place undue reliance on forward-looking statements in this press release. This press release contains forward-looking statements that involve risks and uncertainties. Words such as "will," "anticipates," "believes," "plans," "goal," "expects," "future," "intends," and similar expressions are used to identify these forward-looking statements. Actual results could differ materially from those anticipated in these forward-looking statements for many reasons, including the risks we face as described in this press release. For further information about Global Developments, Inc. please refer to its Web site at <http://www.globaldevelopmentsinc.com>.

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